

TAX RATE INFORMATION

	2014 taxes payable <u>2015</u>	2015 taxes payable <u>2016</u>	Amount Change	Percent Change
State	\$ 0.18	\$ 0.17	-0.01	-5.56%
County	\$ 5.40	\$ 5.21	-0.19	-3.52%
Town	\$ 2.89	\$ 2.88	-0.01	-0.35%
School	\$ 10.90	\$ 10.58	-0.32	-2.94%
MSTC	\$ 0.87	\$ 0.84	-0.03	-3.45%
Gross Rate	\$ 20.24	\$ 19.68	-0.56	-2.77%
State Credit	\$ 1.59	\$ 1.88	0.29	18.24%
Net Rate	\$ 18.65	\$ 17.80	-0.85	-4.56%

A **\$131.00** charge will be added to the 2015 taxes (payable in 2016) for every Grand Rapids household that has garbage/recycling collection for the 2016 year.

EXAMPLES OF TAX BILLS AT DIFFERENT ASSESSED VALUES

<u>Assessment</u>	<u>Total 2014 taxes</u>	<u>Total 2015 taxes</u>	<u>Difference</u>	<u>Grand Rapids Share of Taxes</u>	<u>Grand Rapids Taxes with Garbage charge</u>
\$ 70,000	\$ 1,305.50	\$ 1,246.00	\$ (59.50)	\$201.60	\$332.60
\$ 90,000	\$ 1,678.50	\$ 1,602.00	\$ (76.50)	\$259.20	\$390.20
\$ 130,000	\$ 2,424.50	\$ 2,314.00	\$ (110.50)	\$374.40	\$505.40
\$ 170,000	\$ 3,170.50	\$ 3,026.00	\$ (144.50)	\$489.60	\$620.60
\$ 210,000	\$ 3,916.50	\$ 3,738.00	\$ (178.50)	\$604.80	\$735.80
\$ 250,000	\$ 4,662.50	\$ 4,450.00	\$ (212.50)	\$720.00	\$851.00

Examples do not include lottery credit or garbage/recycling special charge.

	<u>2014</u>	<u>2015</u>
Population	7691	7699
Sq. Miles	20.38	20.3
Voter Registration	5251	5033
Assessed Valuation	469,359,700	470,073,800
Equalized Valuation	489,663,700	472,758,600
Assessment Ratio	0.959	0.996
Lottery Credit	\$ 114.96	\$ 110.65
First Dollar Credit	\$ 67.93	\$ 68.50
Garbage/Recycling Charge	\$ 131.00	\$ 131.00

TAX ROLL-tax rate information form.xls