

**TOWN OF GRAND RAPIDS
 NOTICE OF PUBLIC BUDGET HEARING**

Notice is hereby given that on Thursday November 17, 2011 at 7:00 p.m. at the Grand Rapids Municipal Building, 2410 48th St S, a PUBLIC HEARING on the 2012 PROPOSED BUDGET of the Town of Grand Rapids will be held. The proposed budget in detail is available for inspection at the town clerk's office from 8:00 a.m. to 4:00 p.m., Monday through Friday. The following is a summary of the 2012 proposed budget:

<u>GENERAL FUND</u>	<u>2011</u>	<u>2012 Proposed</u>
REVENUES	Budget	Budget
Taxes:		
General Property Taxes	\$ 1,266,617	\$ 1,343,591
Other Taxes	\$ 11,098	\$ 12,417
Special Assessments	\$ 280	\$ -
Intergovernmental Revenues	\$ 568,651	\$ 489,319
Licenses & Permits	\$ 31,655	\$ 42,380
Forfeitures	\$ 41,584	\$ 30,100
Public Charges for Services	\$ 375,650	\$ 376,310
Intergovernmental Charges	\$ 162,011	\$ 166,581
Miscellaneous Revenues	<u>\$ 10,000</u>	<u>\$ 7,500</u>
TOTAL REVENUES	\$ 2,467,546	\$ 2,468,198
Cash Balance applied	<u>\$ 20,000</u>	<u>\$ 50,000</u>
TOTAL REVENUES & CASH BALANCE	\$ 2,487,546	\$ 2,518,198
EXPENDITURES		
General Government	\$ 400,036	\$ 386,368
Public Safety	\$ 874,260	\$ 854,084
Public Works	\$ 1,063,652	\$ 1,070,393
Health & Human Services	\$ 13,647	\$ 13,647
Culture, Recreation, & Education	\$ 4,000	\$ 3,000
Conservation & Development	\$ 6,389	\$ 6,289
Capital Outlay	\$ 18,723	\$ 8,037
Debt Service	\$ 106,839	\$ 176,380
Reserve for Contingencies		
Reserve for Fire Equipment		
Reserve for Capital Purchases		
TOTAL EXPENDITURES	\$ 2,487,546	\$ 2,518,198

	<u>1/1/2011</u>	<u>Projected Revenue</u>	<u>Projected Expenditure</u>	<u>12/31/2011</u>
General Fund	\$ 587,056	\$ 2,628,470	\$ 2,705,601	\$ 509,925
Reserve Funds	\$ 114,673		\$ 18,500	\$ 96,173

Judy McLellan
Town Clerk