RESOLUTION
Town of Grand Rapids

Resolution # 2018-03

WHEREAS, the treasurer of the Town of Grand Rapids does feel that the Town of Grand Rapids would, in fact, be placed in a better competitive position if all banks and saving and loan associations duly licensed and insured in the City of Wisconsin Rapids were available for deposits of the Town of Grand Rapids funds; and

WHEREAS, the Commissioner of Banking has stated that any licensed bank or savings and loan association in the City of Wisconsin Rapids may properly be used as a public depository by the Town of Grand Rapids; and

WHEREAS, according to the Commissioner of Banking, the filing of a copy of said resolution with the Commissioner o Banking gives the funds in question the total protection of Chapter 34 of the Wisconsin Statutes for public funds above and beyond the federal insurance;

NOW THEREFORE BE IT RESOLVED, that the following banks or savings and loan associations are designated public depositories for funds of the Town of Grand Rapids;

- WoodTrust Bank of Wisconsin Rapids, WI
- Associated Bank of Wisconsin Rapids, WI
- Bull's Eye Credit Union of Wisconsin Rapids, WI
- US Bank of Wisconsin Rapids, WI
- Bancroft State Bank, Kellner Branch of Wisconsin Rapids, WI
- Paper City Savings Association of Wisconsin Rapids, WI
- M & I Bank of Wisconsin Rapids, WI
- River Cities Bank of Wisconsin Rapids, WI
- Valley Communities Credit Union of Wisconsin Rapids, WI
- Pioneer Bank of Wisconsin Rapids, WI

Motion		For	Against	Abstain	Absent	ACTION TAKEN	
	Arne Nystrom	[✓]	[ ]	[ ]	[ ]	Adopted as presented	✓
	Bill Clendenning	[✓]	[ ]	[ ]	[ ]	Adopted as amended	
1	Patty Lumby	[✓]	[ ]	[ ]	[ ]	Rejected	
2	Dan Paulsen	[✓]	[ ]	[ ]	[ ]	Tabled until	
	Andrew Simon	[✓]	[ ]	[ ]	[ ]	Referred to	

I, Lisa Dotter, Clerk for the Town of Grand Rapids, hereby certify that the above is a true and correct copy of a Resolution which was adopted on the 9th day of January, 2018, by the Town Board, Town of Grand Rapids, County of Wood.

Dated this 9th day of January, 2018.

By: Arne Nystrom
Arne Nystrom, Town Chairman

By: Lisa Dotter
Lisa Dotter, Clerk