

RESOLUTION
Town of Grand Rapids
Wood County, Wisconsin
Resolution # 2018-29

The Town Board of the Town of Grand Rapids, Wood County, Wisconsin,

RESOLVES as follows:

A loan, not to exceed the amount of **\$103,000**, shall be obtained from **WoodTrust Bank** at **3.2%** for a term of **1** year. This loan shall be used for road construction expenses incurred during 2018:

		<u>Budgeted Amount</u>	<u>Actual Cost</u>
Public Works	Road Construction	\$103,434.00	\$103,000.00

Motion	For	Against	Abstain	Absent	ACTION TAKEN
_____ Arne Nystrom	[✓]	[]	[]	[]	<input checked="" type="checkbox"/> Adopted as presented
_____ Bill Clendenning	[✓]	[]	[]	[]	<input type="checkbox"/> Adopted as amended
<u>2</u> _____ Patty Lumby	[✓]	[]	[]	[]	<input type="checkbox"/> Rejected
<u>1</u> _____ Dan Paulsen	[✓]	[]	[]	[]	<input type="checkbox"/> Tabled until _____
_____ Andrew Simon	[✓]	[]	[]	[]	<input type="checkbox"/> Referred to _____

I, Lisa Dotter, Clerk for the Town of Grand Rapids, hereby certify that the above is a true and correct copy of a Resolution which was adopted on the 9th day of October 2018 by the Town Board, Town of Grand Rapids, County of Wood.

Dated this 10th day of October, 2018.

By: Arne Nystrom

Arne Nystrom, Town Chairman

By: Lisa Dotter

Lisa Dotter, Clerk