

**RESOLUTION**  
**Town of Grand Rapids**  
**Wood County, Wisconsin**

**Resolution # 2019-03**

**WHEREAS**, the treasurer of the Town of Grand Rapids does feel that the Town of Grand Rapids would, in fact, be placed in a better competitive position if all banks and saving and loan associations duly licensed and insured in the City of Wisconsin Rapids were available for deposits of the Town of Grand Rapids funds; and

**WHEREAS**, the Commissioner of Banking has stated that any licensed bank or savings and loan association in the City of Wisconsin Rapids may properly be used as a public depository by the Town of Grand Rapids; and

**WHEREAS**, according to the Commissioner of Banking, the filing of a copy of said resolution with the Commissioner of Banking gives the funds in question the total protection of Chapter 34 of the Wisconsin Statutes for public funds above and beyond the federal insurance;

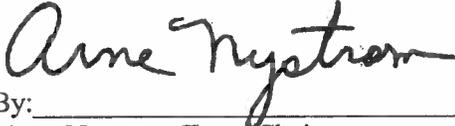
**NOW THEREFORE BE IT RESOLVED**, that the following banks or savings and loan associations are designated public depositories for funds of the Town of Grand Rapids;

- WoodTrust Bank of Wisconsin Rapids, WI
- Associated Bank of Wisconsin Rapids, WI
- Connexus Credit Union of Wisconsin Rapids, WI
- US Bank of Wisconsin Rapids, WI
- Paper City Savings Association of Wisconsin Rapids, WI
- BMO Bank of Wisconsin Rapids, WI
- River Cities Bank of Wisconsin Rapids, WI
- Valley Communities Credit Union of Wisconsin Rapids, WI
- Pioneer Bank of Wisconsin Rapids, WI

Motion	For	Against	Abstain	Absent	ACTION TAKEN
_____ Arne Nystrom	[ <input checked="" type="checkbox"/> ]	[ ]	[ ]	[ ]	<input checked="" type="checkbox"/> Adopted as presented
<u>1</u> _____ Bill Clendenning	[ <input checked="" type="checkbox"/> ]	[ ]	[ ]	[ ]	<input type="checkbox"/> Adopted as amended
<u>2</u> _____ Patty Lumby	[ <input checked="" type="checkbox"/> ]	[ ]	[ ]	[ ]	<input type="checkbox"/> Rejected
_____ Dan Paulsen	[ <input checked="" type="checkbox"/> ]	[ ]	[ ]	[ ]	<input type="checkbox"/> Tabled until _____
_____ Andrew Simon	[ <input checked="" type="checkbox"/> ]	[ ]	[ ]	[ ]	<input type="checkbox"/> Referred to _____

I, Lisa Dotter, Clerk for the Town of Grand Rapids, hereby certify that the above is a true and correct copy of a Resolution which was adopted on the 8<sup>th</sup> day of January, 2019, by the Town Board, Town of Grand Rapids, County of Wood.

Dated this 8<sup>th</sup> day of January, 2019.

  
 By: \_\_\_\_\_  
 Arne Nystrom, Town Chairman

  
 By: \_\_\_\_\_  
 Lisa Dotter, Clerk