

RESOLUTION
Town of Grand Rapids
Wood County, Wisconsin

Resolution # 2020-01

WHEREAS, the treasurer of the Town of Grand Rapids does feel that the Town of Grand Rapids would, in fact, be placed in a better competitive position if all banks and saving and loan associations duly licensed and insured in the City of Wisconsin Rapids were available for deposits of the Town of Grand Rapids funds; and

WHEREAS, the Commissioner of Banking has stated that any licensed bank or savings and loan association in the City of Wisconsin Rapids may properly be used as a public depository by the Town of Grand Rapids; and

WHEREAS, according to the Commissioner of Banking, the filing of a copy of said resolution with the Commissioner of Banking gives the funds in question the total protection of Chapter 34 of the Wisconsin Statutes for public funds above and beyond the federal insurance;


NOW THEREFORE BE IT RESOLVED, that the following banks or savings and loan associations are designated public depositories for funds of the Town of Grand Rapids;

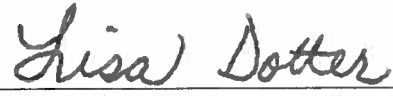
- WoodTrust Bank of Wisconsin Rapids, WI
- Associated Bank of Wisconsin Rapids, WI
- Connexus Credit Union of Wisconsin Rapids, WI
- US Bank of Wisconsin Rapids, WI
- Paper City Savings Association of Wisconsin Rapids, WI
- BMO Bank of Wisconsin Rapids, WI
- Time Federal Savings Bank of Wisconsin Rapids, WI
- Valley Communities Credit Union of Wisconsin Rapids, WI
- Pioneer Bank of Wisconsin Rapids, WI

Motion	For	Against	Abstain	Absent	ACTION TAKEN
<u> </u> Arne Nystrom	[4]	[]	[]	[]	<input checked="" type="checkbox"/> Adopted as presented
<u> I </u> Bill Clendenning	[4]	[]	[]	[]	<input type="checkbox"/> Adopted as amended
<u> </u> Patty Lumby	[4]	[]	[]	[]	<input type="checkbox"/> Rejected
<u> </u> Dan Paulsen	[4]	[]	[]	[]	<input type="checkbox"/> Tabled until _____
<u> a </u> Andrew Simon	[4]	[]	[]	[]	<input type="checkbox"/> Referred to _____

I, Lisa Dotter, Clerk for the Town of Grand Rapids, hereby certify that the above is a true and correct copy of a Resolution which was adopted on the 14th day of January, 2020, by the Town Board, Town of Grand Rapids, County of Wood.

Dated this 14th day of January, 2020.


 By: _____
 Arne Nystrom, Town Chairman


 By: _____
 Lisa Dotter, Clerk