

RESOLUTION
Town of Grand Rapids
Wood County, Wisconsin
Resolution # 2020-29

The Town Board of the Town of Grand Rapids, Wood County, Wisconsin,

RESOLVES as follows:

A loan, not to exceed the amount of **\$200,000**, shall be obtained for a term of **4** years at **Prevail Bank** at **1.74%**. This loan shall be used to purchase the following:

	<u>Budgeted Amount</u>
Revaluation Expense (second half)	\$75,000.00
Road Construction Expenses	\$125,000.00

Motion	For	Against	Abstain	Absent	ACTION TAKEN
_____ Arne Nystrom	[<u>✓</u>]	[]	[]	[]	<input checked="" type="checkbox"/> Adopted as presented
_____ Bill Clendenning	[<u>✓</u>]	[]	[]	[]	<input type="checkbox"/> Adopted as amended
<u>2</u> _____ Patty Lumby	[<u>✓</u>]	[]	[]	[]	<input type="checkbox"/> Rejected
<u>1</u> _____ Dan Paulsen	[<u>✓</u>]	[]	[]	[]	<input type="checkbox"/> Tabled until _____
_____ Amber France Simon	[<u>✓</u>]	[]	[]	[]	<input type="checkbox"/> Referred to _____

I, Lisa Dotter, Clerk for the Town of Grand Rapids, hereby certify that the above is a true and correct copy of a Resolution which was adopted on the 15th day of September, 2020 by the Town Board, Town of Grand Rapids, County of Wood.

Dated this 15th day of September, 2020.

By: Arne Nystrom

Arne Nystrom, Town Chairman

By: Lisa Dotter

Lisa Dotter, Clerk